Early Concept Validation

ROUNDTABLE SESSION MINUTES



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Expert

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KEY OUTTAKES

Make strategy the tie breaker

Prioritise problems that ladder to corporate goals, invest more proof in market need, accept more uncertainty in feasibility and margins early.

Layer gates and kill criteria

Use simple traffic light thresholds tied to strategy, kill or pivot quickly, do not let blessed ideas bypass gates.

Decide with benchmarks, not vibes

Set channel and funnel benchmarks up front, require minimum sample sizes for significance, reverse engineer media budget to hit those numbers.

Validate the right thing first

Rank assumptions by business criticality and evidence, then attack the upper right, if disproved it sends you back to the drawing board.

Use smoke tests to compress learning

Pretend to sell, track ad response, page visits and preorder clicks, add an exit survey, this validates job to be done, solution format and willingness to pay in one run.

The Corporate Entrepreneurship Community

Connecting senior corporate innovators across industries and borders in an inspiration, learning, and support network.

350+

Experienced

members

60+

Fortune 100

200+

Fortune 100 companies

Knowledge Resources Founded and curated by our shared passion for corporate venturing.



More than a decade of experience in helping the world's leading consumer-driven companies drive new growth through innovation and venturing.

Overcoming Barriers

The Big Challenge of Early Validation?

Corporate teams often waste resources testing the wrong things, struggle to kill "blessed" ideas, and lack clear gates and benchmarks.

This risks either under-validating weak ideas that drain budgets, or over-validating concepts without strategic fit.

Testing the Wrong Things

Teams dive into logos, UX or small features instead of make-or-break assumptions.

Prioritise critical assumptions using a desirability/feasibility/viability matrix, focusing only on those that would kill the concept if disproven.

Inertia Around Blessed Ideas

Once senior leaders back an idea, teams resist invalidating it, even when data signals poor traction.

Establish kill criteria and stage gates up front, frame decisions as protecting resources, and reframe "kills" as saving capacity for stronger bets.

Lack of Benchmarks

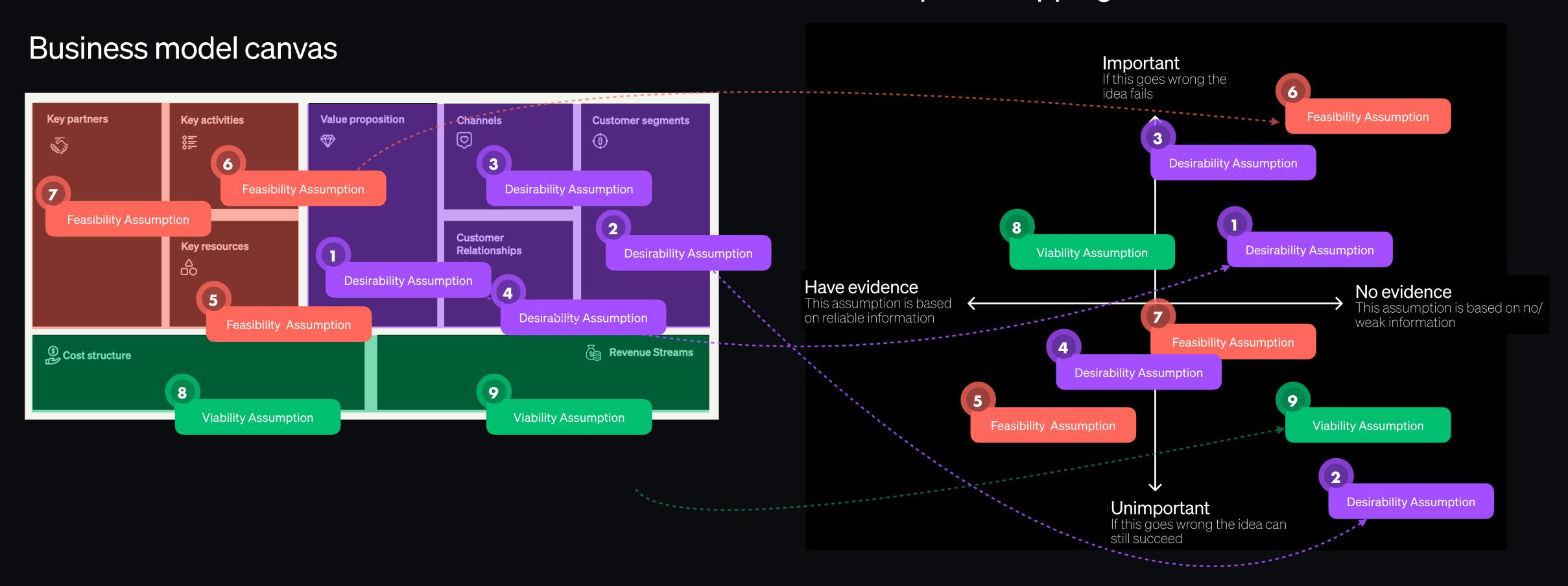
Validation outcomes are often judged on gut feel or internal comparison rather than clear benchmarks.

Set funnel benchmarks and sample-size thresholds in advance, reverse engineer media budgets to hit them, and make decisions against external reference points.

Concept Validation Framework

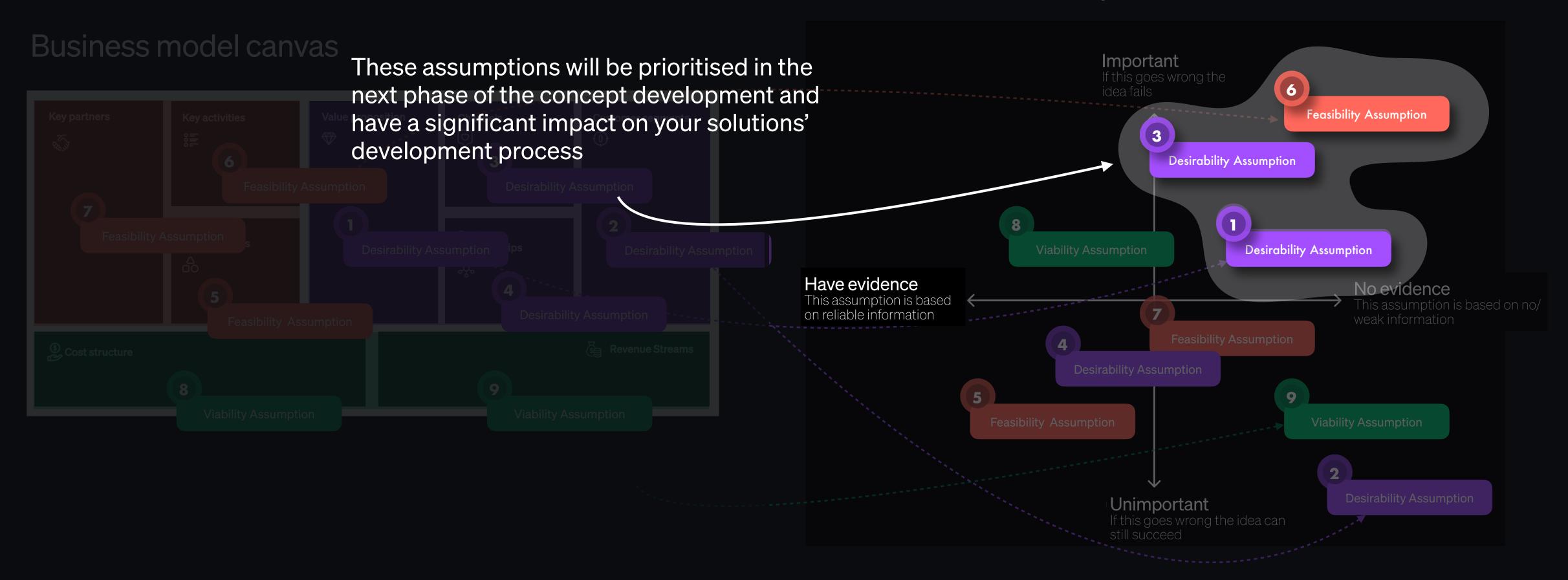
Validating the right thing.

Assumption mapping

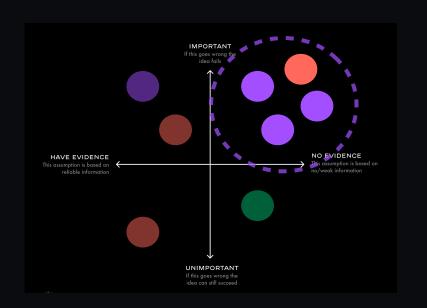


Validating the right thing.

Assumption mapping

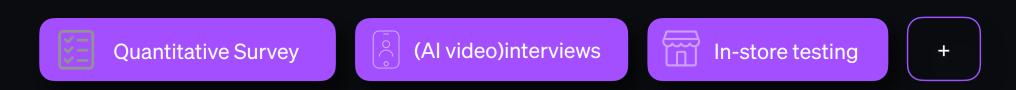


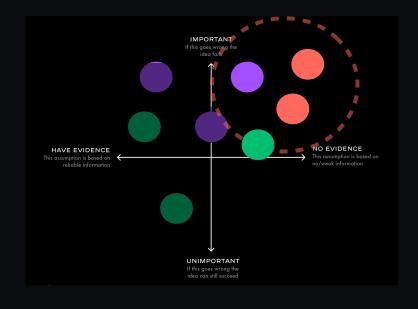
Validating the thing right.



If desirability assumptions are mostly prioritised....

... this indicates a need to validate the value creation process of the solution

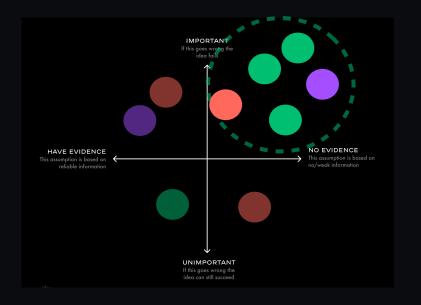




If feasibility assumptions mostly take precedence...

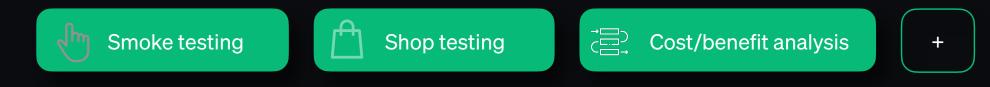
... this indicates the need to prioritise validation and exploration of how the value can be delivered





If viability assumptions are mostly prioritised...

... this indicates a need to focus on evaluating how the solution can capture greater value



Validating the thing right.

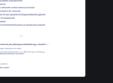


Quantitative Survey

Gather structured feedback on preferences, pricing, features, and messaging. Learn about proportions and sizing.

TARGET

• 50+ responses



(Al video) interviews

Capturing qualitative insights at scale by leveraging natural language processing and emotion detection to uncover deep motivations.

TARGET

 Variable according to the number of Value Spaces and validation timeframe



Smoke testing

Measuring real consumer interest by driving visitors to landing pages via targeted digital ads. We track conversion across versions (e.g. product, positioning)

TARGET

- 100k+ impressions
- · 3k 6k website visits



In-store testing

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Products, packaging, or concepts are introduced in a retail environment to observe purchase behaviour and collect feedback.

TARGET

- ±1K product views/concept (quant).
- ±7 interviewees/concept



Depth interviews

Desirability check looking at the explicit and latent needs customers say they have, based on concrete commercial stories.

TARGET

- ±7 interviewees
- · Leverage existing learnings



No/Low code POC

A functional prototype (built with minimal or no coding) is tested with real users to validate usability, desirability, and engagement.

TARGET

 1 working prototype used by +100 users



Shop testing

Measuring purchase intent between A/B versions by running targeted ads direct towards an e-commerce environment.

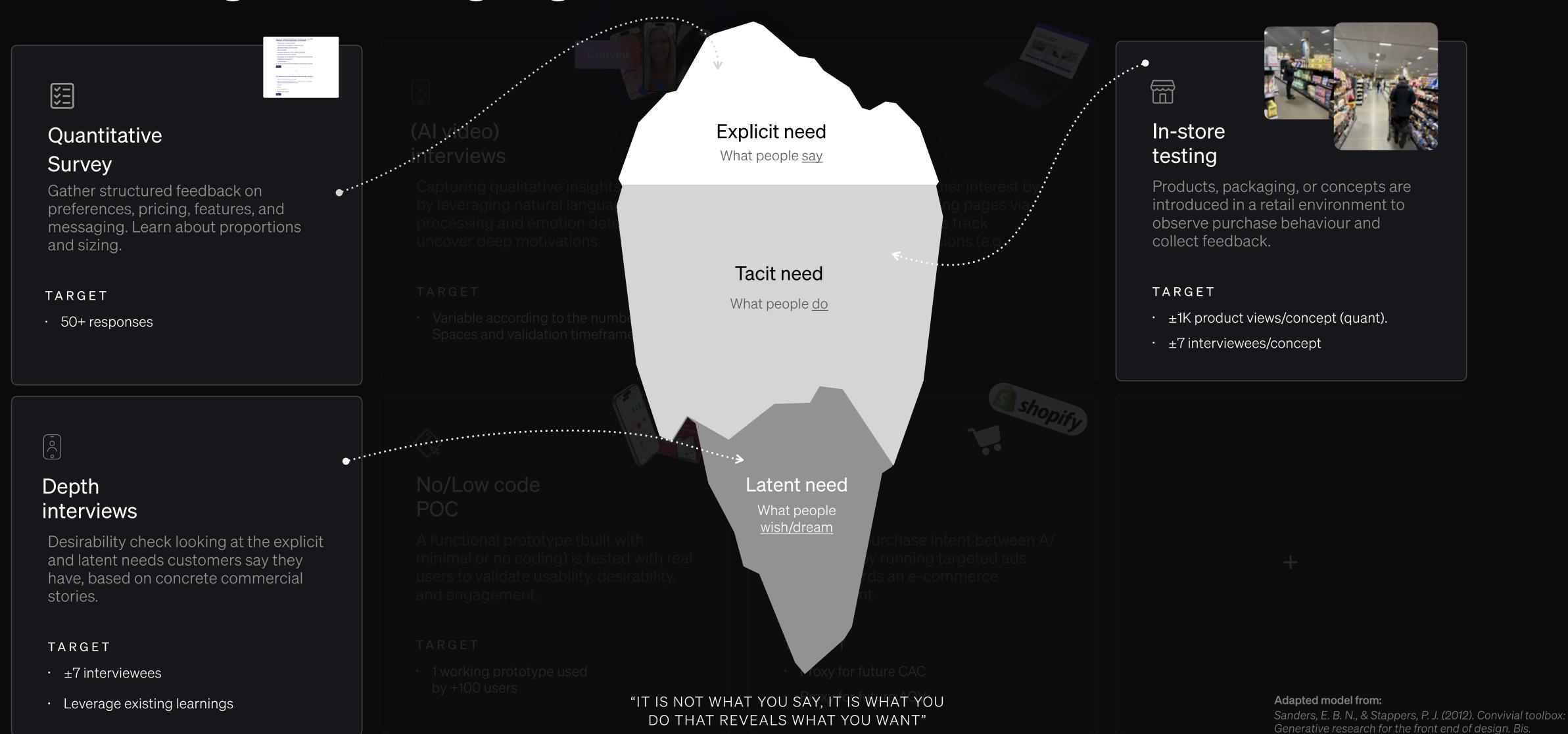
TARGET

- · Proxy for future CAC
- Proxy for future AOV





Validating the thing right.





Growth Beyond Core for Consumer Brands

New Innovation Units

Build growth engines that unlock industries and markets.



New Offerings and Ventures

Validate and launch scalable business models with Al-powered speed.



Strategic Partnerships

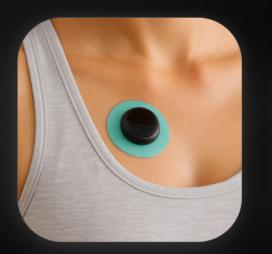
Transform alliances into global revenue streams.





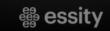






















Innovation Leaders' Focus Areas

Balancing Validation
Depth vs. Speed and
Resources

Deciding how deep to go with limited resources. And, overcoming corporate inertia.

Tools, Methods, and Practices

Choosing the right validation practices: Al or not? Traditional tools in combination?

Defining What Metrics and Validation Flow is Needed

Identifying viable ideas vs. weak ones. And, validating products, services, and ecosystems.

Governance,
Alignment, and
Strategic Fit

Getting executive buy-in and ensuring validation criteria align with corporate strategy.

Balancing depth, speed, and resources

STRATEGIC MUST HAVES

Agree with leadership on how deep to go in early validation, balancing portfolio breadth against certainty.

Set clear validation depth expectations

Define gates and thresholds early to depoliticise decisions. Otherwise "blessed" ideas get pushed forward without evidence.

Kill criteria must be explicit

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EV

ERS

MEMBERS' CHALLENGE

"How do we know when validation is 'enough' to move forward or kill an idea?"

Validate the strength of the problem first. You can pivot solutions later, but a weak problem space kills ventures regardless.

Prioritise problem validation over solution testing

Treat validation as a portfolio exercise: more ideas mean shallower tests, fewer ideas justify deeper validation. Make this an explicit trade-off, not an accident.

Use portfolio logic to allocate effort



Frame validation decisions as if you had to use your own resources. This creates sharper, more accountable go/no-go calls.

"Would you spend your own budget?"

Start with light, fast tests for low-risk assumptions, and reserve resource-heavy validation for high-risk assumptions.

Layer validation to risk level

Bundl Venture Club

Defining What and How to Validate

"Validate the problem space before diving into solutions."

"Use front-end "Wizard of Operation of Continuous Continuous

Loyalty/retention pilots: simulate

benefits cheaply before scaling.

"Weak problem validation undermines ventures regardless

of solution strength."

PROBLEM-FIRST VALIDATION

"Use light, rapid experiments (ads, interviews, smoke tests) to confirm core need."

MEMBERS' CHALLENGE

"How do we decide what to validate first and which methods give us the strongest early signals?"

Design MVPs around actual consumer behaviour (e.g. sign-ups, purchases).

MVPS THAT TEST DEMAND

Use "Would customers actually switch/pay?" as the litmus test

"Define explicit criteria to stop weak ideas early and avoid sunk cost."

EARLY KILL SIGNALS

"Portfolio mindset: better to test many lightly, go deep only where signals are strong."

"Focus resources on concepts with the clearest signals of traction."

"Use front-end "Wizard of Oz" prototypes (service front looks

"Don't just test single products — test journeys and connected experiences."

"Helps uncover willingness to engage across multiple touchpoints."

Tools, Methods, and Practices

Risk-Balanced Validation Practices

"Don't expose the brand to excessive risk.
Start with low-risk, fast experiments and reserve complex methods for later stages."

MEMBERS' CHALLENGE

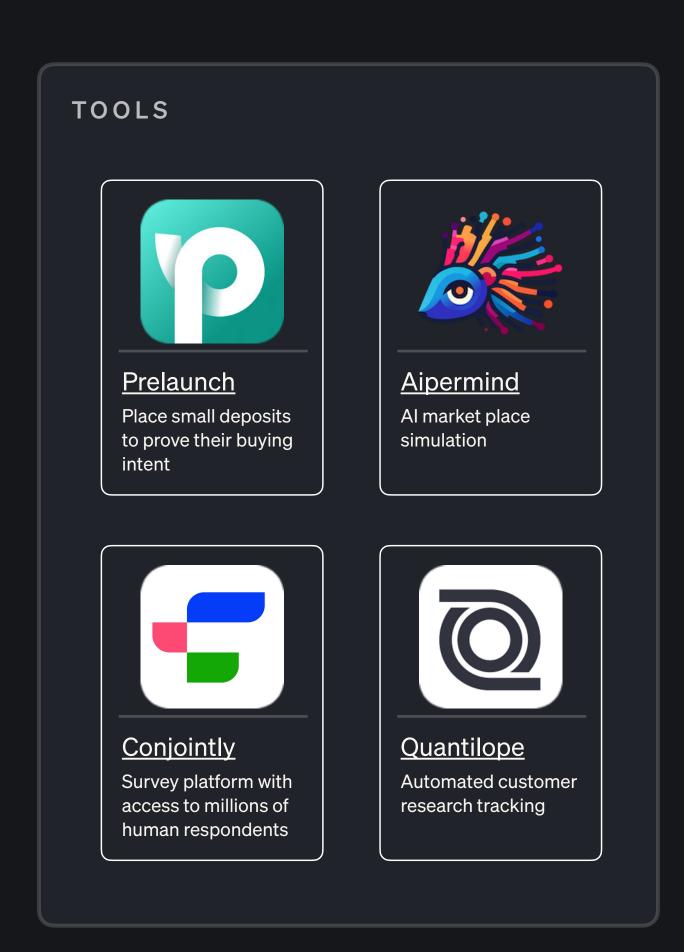
"How can we adopt emerging validation tools (like AI) while balancing risk and ensuring leadership trust?"

Al-Enabled Validation

"Al accelerates validation by scaling interviews, synthesising insights, and reducing cost but synthetic users still follow scripts - be cautious."

Leadership's Trust in New Tools

"Execs often default to legacy tools. Gaining buy-in requires benchmarks, side-by-side comparisons, and portfolio-wide evidence."



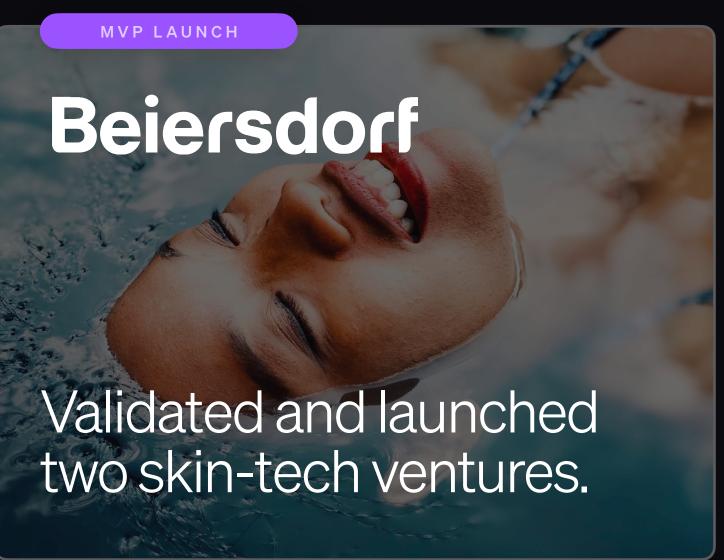
Governance, Alignment, and Strategic Fit

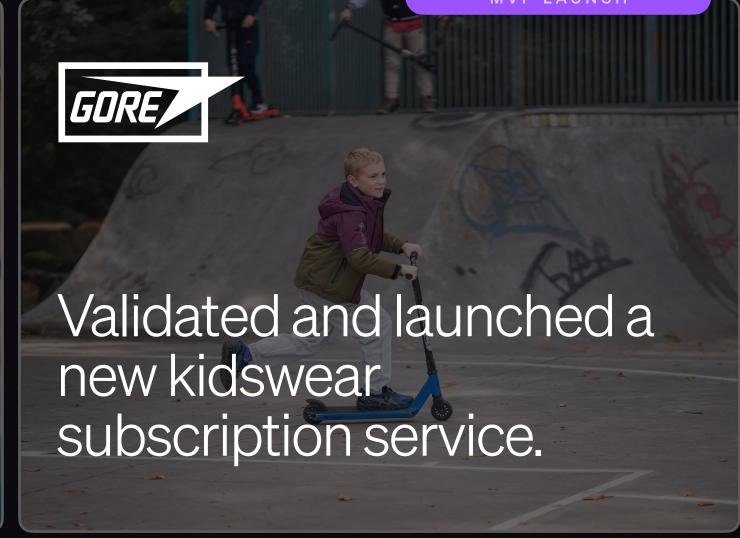




Bundl's experience in

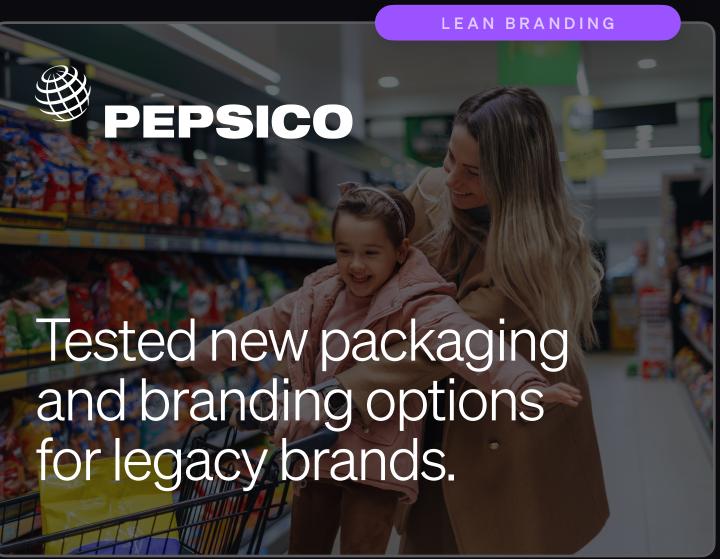
Validating concepts from scratch to scale





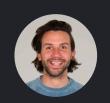
WILLIAM GRANT & SONS

Tested new value propositions and to discover customer engagement opportunities.









Venture Club Resources:

All Recaps

The collection of session recaps

GET INSIGHTS

Invented Here!

The latest club newsletter

SEE UPDATES

Want to dive further into these insights?

Reach out to me or the members who attended.

Join the WhatsApp group:





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